

Company registration number: SC341623

Charity registration number: SC014071

Madderty Community Association

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 April 2025

Madderty Community Association

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Madderty Community Association

Reference and Administrative Details

Trustees

Mr I Cramb
Mrs W Greenlees
Mrs B Bott
Mr C Harris
Mr A Gilchrist
Mr J Hamilton

Senior Management / Leadership Team

Mr I Cramb
Mrs W Greenlees
Mrs B Bott, Chairperson
Mr C Harris
Mr A Gilchrist
Mr John Hamilton

Charity Registration Number SC014071

Company Registration Number SC341623

Registered Office

The charity is incorporated in Scotland.
Madderty Hall St Davids
Madderty
Crieff
Perthshire
PH7 3PJ

Madderty Community Association

Strategic Report for the Year Ended 30 April 2025

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 30 April 2025, in compliance with s414C of the Companies Act 2006.

Financial review

The Community Association had a successful year to the end of April 2025 from several perspectives. It recovered from some of the losses incurred during the pandemic and the energy crisis, with SOFA income exceeding expenditure by £9,474 (excluding depreciation charges of £24,704). The hall had a busy year of bookings, including weddings, parties and recreational classes.

A wide range of social events were held for our community, including a Burns/Ceilidh night, a very successful quiz night, two "pop-up restaurants" and a second series of "Warm Spaces" events, which included talks and a dance event. We held our traditional Spring and Christmas Fayres, which were well attended. The annual BBQ was a success, as was the annual Halloween children's party. Pickleball has now overtaken badminton in the popularity stakes, with two sessions being held each week. These events, which are, in the main, social events, nonetheless generated £4,603 in net income (2024:£4,000).

The hall provides equipment storage and excellent indoor and outdoor space to the local primary school, which it uses every week of term time and for special events.

Just as important as the finances are for the sustainability of the hall as a local focal point, the value of the contribution made from volunteers cannot be underestimated. The Community Association is very fortunate in having a team of regular volunteers who help with the maintenance of the building, the garden and the grounds. They also help with the catering at, and running of, our many social events.

The solar project installed at the end of the last financial year has been very successful, resulting in our energy bill this year being £981 (2024:£4,440) and income from energy export of £1,368 (2024:£nil) and EV charging income of £603 (2024:nil). So energy, historically one of our biggest costs, is now a source of income – a change of £5,430 in our favour.

However, the hall is now nearing its 15th birthday, and the honeymoon period of little or no significant maintenance cost is coming rapidly to an end, with a spend this year of £1,179 for repairs to the heating system, flooring etc (2024:£4,273). The trustees are in the process of creating a planned maintenance budget, which hopefully will minimise future unplanned expenses.

The association has a "paths group" which reports to the board and is actively trying to re-establish or create paths around the parish. Off-road paths have been, until recently, a neglected feature of our parish.

Policy on reserves

On 30 April 2025 the Association had £22,027 of unrestricted funds (2024; £136) and £770,440 of restricted funds (2024:£807,561). The restricted funds represent the construction of the new Hall and the addition of the solar panel, battery and EV system. The trustees consider that the cash reserves of the Charity are sufficient for the ongoing expenditure of Charitable Activities.

Madderty Community Association

Strategic Report for the Year Ended 30 April 2025

The strategic report was approved by the trustees of the charity on 11 December 2025 and signed on its behalf by:

B. Bott

.....
Mrs B Bott
Trustee

J. Hamilton

.....
Mr J Hamilton
Trustee

Madderty Community Association

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 April 2025.

Objectives and activities

Objects and aims

The objectives of the Association are to provide, promote and manage the village hall, community centre and other assets within or near the village of St Davids, Madderty, Perthshire. This is for the benefit of the inhabitants of Madderty and its environs (comprising those within or immediately adjacent to the Parish of Madderty), and of members of the public generally.

Specifically the Association seeks to

- advance public participation in sport
- provide recreational facilities, or the organisation of recreational facilities
- advance education and the arts, heritage and culture
- foster and promote citizenship and community development.

Structure, governance and management

Nature of governing document

The Structure of the Association comprises:

(a) Members - who have the right to attend the AGM (and any EGM) and have important powers under these Articles and the Companies Act, particularly in electing people to serve as Trustees and taking decisions in relation to any changes to these Articles, and (b) Trustees - who hold regular meetings between each AGM, set the strategy and policy of the Association, generally control and supervise the activities of the Association and, in particular, are responsible for monitoring its financial position and, where there are no employees or managers appointed, are responsible also for the day-to-day Management of the Association.

The Association is governed by the Memorandum & Articles of Madderty Community Association ("MCA") which were adopted on 18 April 2008 and amended on 2nd November 2023.

The affairs of the Association are directed and managed by a Board of Trustees. The number of Trustees shall not be less than three and unless otherwise determined by Special Resolution at a General Meeting (but not retrospectively), not more than fourteen.

Organisational structure

During the year the following trustees have served:

Mr I Cramb
Mr A Haddow (resigned 17th April 2025)
Dr I Thomson (resigned 17th April 25)
Mrs W Greenlees
Mrs J Lochheag (resigned 24th September 2025)
Mrs B Bott
Mr C Harris
Mr A Gilchrist (appointed 22nd January 25)
Mr J K Hamilton (appointed 6th August 25)

Madderty Community Association

Trustees' Report

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The Trustees have retained sufficient cash resources to meet the immediate requirements of the charity.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables.

The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity's liquid funds are kept in a combination of non-interest bearing bank accounts for servicing the charity's everyday financial needs.

The annual report was approved by the trustees of the charity on 11 December 2025 and signed on its behalf by:



.....
Mrs B Bott
Trustee



.....
Mr J Hamilton
Trustee

Madderty Community Association

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Madderty Community Association for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 11 December 2025 and signed on its behalf by:


.....
Mrs B Bott
Trustee


.....
Mr J Hamilton
Trustee

Madderty Community Association

Independent Examiner's Report to the trustees of Madderty Community Association ('the Company')

I report on the accounts of the charity for the year ended 30 April 2025 which are set out on pages 8 to 21.

Responsibilities and basis of report

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply.

It is my responsibility to examine the accounts as required under section (44)(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion on the view given by the accounts.

Independent examiner's statement

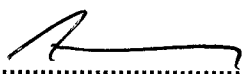
I have identified matters of concern that

In connection with my examination, apart from the matter referred above indicating that the accounts are not fully compliant with the accounting requirements of section 396 of the Companies Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section (44)(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Alexander J Fyfe M.A.A.T., C.A., DCha
Morris & Young
6 Atholl Crescent
Perth
PH1 5JN

11 December 2025

Madderty Community Association

Statement of Financial Activities for the Year Ended 30 April 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

		Unrestricted funds	Restricted funds	Total 2025	Total 2024
	Note	General £	£	£	£
Incoming resources					
<i>Incoming resources from generated funds</i>					
Donations and legacies	3	540	-	540	61,983
Activities for generating funds		32,056	-	32,056	17,032
Investment income		49	-	49	44
Total income		<u>32,645</u>	<u>-</u>	<u>32,645</u>	<u>79,059</u>
Resources expended					
<i>Costs of generating funds</i>					
Costs of generating voluntary income		(3,583)	-	(3,583)	(3,481)
<i>Charitable activities</i>	5	(19,530)	(23,350)	(42,880)	(46,240)
<i>Governance costs</i>		<u>(1,412)</u>	<u>-</u>	<u>(1,412)</u>	<u>(4,062)</u>
Total expenditure		<u>(24,525)</u>	<u>(23,350)</u>	<u>(47,875)</u>	<u>(53,783)</u>
Net incoming/(outgoing) resources before transfers		8,120	(23,350)	(15,230)	25,276
<i>Transfers between funds</i>		<u>13,771</u>	<u>(13,771)</u>	<u>-</u>	<u>-</u>
Other recognised gains and losses					
Net movement in funds		21,891	(37,121)	(15,230)	25,276
Reconciliation of funds					
Total funds brought forward		<u>136</u>	<u>807,561</u>	<u>807,697</u>	<u>782,421</u>
Total funds carried forward		<u>22,027</u>	<u>770,440</u>	<u>792,467</u>	<u>807,697</u>

The notes on pages 12 to 21 form an integral part of these financial statements.

Madderty Community Association

Statement of Financial Activities for the Year Ended 30 April 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	360	61,623	61,983
Activities for generating funds	4	17,032	-	17,032
Investment income		44	-	44
Total income		<u>17,436</u>	<u>61,623</u>	<u>79,059</u>
Expenditure on:				
Raising funds		(3,481)	-	(3,481)
Charitable activities	5	<u>(30,048)</u>	<u>(20,254)</u>	<u>(50,302)</u>
Total expenditure		<u>(33,529)</u>	<u>(20,254)</u>	<u>(53,783)</u>
Net (expenditure)/income		<u>(16,093)</u>	<u>41,369</u>	<u>25,276</u>
Net movement in funds		(16,093)	41,369	25,276
Reconciliation of funds				
Total funds brought forward		<u>16,229</u>	<u>766,192</u>	<u>782,421</u>
Total funds carried forward	17	<u>136</u>	<u>807,561</u>	<u>807,697</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 17.

The notes on pages 12 to 21 form an integral part of these financial statements.

Madderty Community Association

(Registration number: SC341623)

Balance Sheet as at 30 April 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	771,790	783,265
Current assets			
Stocks	13	584	-
Debtors	14	105	-
Cash at bank and in hand	15	<u>21,888</u>	<u>26,073</u>
		22,577	26,073
Creditors: Amounts falling due within one year	16	<u>(1,900)</u>	<u>(1,641)</u>
Net current assets		<u>20,677</u>	<u>24,432</u>
Net assets		<u>792,467</u>	<u>807,697</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	17	770,440	807,561
Unrestricted income funds			
Unrestricted funds		<u>22,027</u>	<u>136</u>
Total funds	17	<u>792,467</u>	<u>807,697</u>

For the financial year ending 30 April 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies, although an Independent Examination has been carried out under the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The notes on pages 12 to 21 form an integral part of these financial statements.

Madderty Community Association

(Registration number: SC341623)

Balance Sheet as at 30 April 2025

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on 11 December 2025 and signed on their behalf by:

B. B. A.

.....
Mrs B Bott
Trustee



.....
Mr J Hamilton
Trustee

The notes on pages 12 to 21 form an integral part of these financial statements.

Madderty Community Association

Notes to the Financial Statements for the Year Ended 30 April 2025

1 Charity status

The charity is limited by guarantee, incorporated in Scotland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Madderty Hall St Davids

Madderty

Crieff

Perthshire

PH7 3PJ

These financial statements were authorised for issue by the trustees on 11 December 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006.

Madderty Community Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Madderty Community Association

Notes to the Financial Statements for the Year Ended 30 April 2025

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Madderty Community Association

Notes to the Financial Statements for the Year Ended 30 April 2025

Grants receivable

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds of the balance sheet. Where income is received in advance of entitlement of receipt its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Hall	Straight line over 50 years
Hall equipment	Straight line over 5 years
Music equipment	Straight line over 5 years

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Madderty Community Association

Notes to the Financial Statements for the Year Ended 30 April 2025

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Grants, including capital grants; Grants from other charities	540	-	540
Total for 2025	540	-	540
Total for 2024	360	61,623	61,983

4 Activities for generating funds

	Unrestricted funds General £	Total funds £
Events income; Fundraising events	8,041	8,041
Hall rents	24,015	24,015
Total for 2025	32,056	32,056
Total for 2024	17,032	17,032

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
New Hall		11,936	-	11,936
Depreciation, amortisation and other similar costs		1,354	23,350	24,704
Staff costs		6,240	-	6,240
Governance costs	6	1,412	-	1,412
Total for 2025		20,942	23,350	44,292
Total for 2024		30,048	20,254	50,302

Madderty Community Association

Notes to the Financial Statements for the Year Ended 30 April 2025

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	931	931
Legal fees	481	481
Total for 2025	1,412	1,412
Total for 2024	4,062	4,062

7 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	24,704	22,063

Madderty Community Association

Notes to the Financial Statements for the Year Ended 30 April 2025

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mrs B Bott

£499 (2024: £383) of expenses were reimbursed to Mrs B Bott during the year.

Mr A Haddow

£1,429 (2024: £1,498) of expenses were reimbursed to Mr A Haddow during the year.

Mr A Davison

£Nil (2024: £1,216) of expenses were reimbursed to Mr A Davison during the year.

Mrs J Lochhead

£Nil (2024: £185) of expenses were reimbursed to Mrs J Lochhead during the year.

Mr R Kelsey

£Nil (2024: £107) of expenses were reimbursed to Mr R Kelsey during the year.

Mr I Cramb

£484 (2024: £Nil) of expenses were reimbursed to Mr I Cramb during the year.

Dr I Thomson

£37 (2024: £Nil) of expenses were reimbursed to Dr I Thomson during the year.

Mrs W Greenlees

£35 (2024: £Nil) of expenses were reimbursed to Mrs W Greenlees during the year.

Mr C Harris

£60 (2024: £Nil) of expenses were reimbursed to Mr C Harris during the year.

Mr A Gilchrist

£58 (2024: £Nil) of expenses were reimbursed to Mr A Gilchrist during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	<u>6,240</u>	<u>5,380</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Administrative staff - part time	<u>1</u>	<u>1</u>

Madderty Community Association

Notes to the Financial Statements for the Year Ended 30 April 2025

No employee received emoluments of more than £60,000 during the year.

10 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	<u>931</u>	<u>774</u>

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Hall Equipment £	Total £
Cost			
At 1 May 2024	1,060,809	33,267	1,094,076
Additions	<u>13,229</u>	<u>-</u>	<u>13,229</u>
At 30 April 2025	<u>1,074,038</u>	<u>33,267</u>	<u>1,107,305</u>
Depreciation			
At 1 May 2024	280,249	30,562	310,811
Charge for the year	<u>23,350</u>	<u>1,354</u>	<u>24,704</u>
At 30 April 2025	<u>303,599</u>	<u>31,916</u>	<u>335,515</u>
Net book value			
At 30 April 2025	<u>770,439</u>	<u>1,351</u>	<u>771,790</u>
At 30 April 2024	<u>780,560</u>	<u>2,705</u>	<u>783,265</u>

13 Stock

	2025 £
Stocks	<u>584</u>

14 Debtors

	2025 £
Trade debtors	<u>105</u>

Madderty Community Association

Notes to the Financial Statements for the Year Ended 30 April 2025

15 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>21,888</u>	<u>26,073</u>

16 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	<u>1,900</u>	<u>1,641</u>

17 Funds

	Balance at 1 May 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 April 2025 £
Unrestricted					
<i>General</i>					
Unrestricted general	136	32,645	(24,525)	13,771	22,027
Restricted					
New Hall	745,938	-	(20,254)	(13,771)	711,913
Maddery Hall PV Project	<u>61,623</u>	<u>-</u>	<u>(3,096)</u>	<u>-</u>	<u>58,527</u>
Total restricted	<u>807,561</u>	<u>-</u>	<u>(23,350)</u>	<u>(13,771)</u>	<u>770,440</u>
Total funds	<u>807,697</u>	<u>32,645</u>	<u>(47,875)</u>	<u>-</u>	<u>792,467</u>

Madderty Community Association

Notes to the Financial Statements for the Year Ended 30 April 2025

	Balance at 1 May 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 April 2024 £
Unrestricted funds					
<i>General</i>					
Unrestricted general	1,229	17,436	(33,529)	15,000	136
<i>Designated</i>					
Contingency	<u>15,000</u>	<u>-</u>	<u>-</u>	<u>(15,000)</u>	<u>-</u>
Total unrestricted funds	<u>16,229</u>	<u>17,436</u>	<u>(33,529)</u>	<u>-</u>	<u>136</u>
Restricted					
New Hall	766,192	-	(20,254)	-	745,938
Madderty Hall PV Project	<u>-</u>	<u>61,623</u>	<u>-</u>	<u>-</u>	<u>61,623</u>
Total restricted funds	<u>766,192</u>	<u>61,623</u>	<u>(20,254)</u>	<u>-</u>	<u>807,561</u>
Total funds	<u><u>782,421</u></u>	<u><u>79,059</u></u>	<u><u>(53,783)</u></u>	<u><u>-</u></u>	<u><u>807,697</u></u>

The specific purposes for which the funds are to be applied are as follows:

Designated Funds

Contingency: This represents funds to allow the hall to continue to operate with no income.

Restricted Funds

New Hall Fund: This represents a fund to provide for the construction of the new hall.

Madderty Hall PV Project: This represents a fund to provide for a new electric vehicle charging point and decarbonising of Madderty Hall

The transfer from restricted funds to unrestricted (£13,771) corrects a an historic error identified at the start of the period when it was noted that the unrestricted funds balance in the accounts far exceeded the actual bank balance. This was despite the fact that there were, in fact, no unused restricted funds being held. The effect of this transfer is to show, correctly, that the bank balance is totally unrestricted.

Madderty Community Association

Notes to the Financial Statements for the Year Ended 30 April 2025

18 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 April 2025 £
Tangible fixed assets	1,350	770,440	771,790
Current assets	22,472	-	22,472
Current liabilities	(1,795)	-	(1,795)
Total net assets	<u>22,027</u>	<u>770,440</u>	<u>792,467</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 30 April 2024 £
Tangible fixed assets	2,705	780,560	783,265
Current assets	(928)	27,001	26,073
Current liabilities	(1,641)	-	(1,641)
Total net assets	<u>136</u>	<u>807,561</u>	<u>807,697</u>